

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Brea
Name of County: Orange

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 1,086,885
B	Bond Proceeds Funding (ROPS Detail)	700,000
C	Reserve Balance Funding (ROPS Detail)	155,156
D	Other Funding (ROPS Detail)	231,729
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 17,318,223
F	Non-Administrative Costs (ROPS Detail)	17,056,527
G	Administrative Costs (ROPS Detail)	261,696
H Current Period Enforceable Obligations (A+E):		\$ 18,405,108

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	17,318,223
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(923,058)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 16,395,165

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	17,318,223
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		17,318,223

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
								\$ 321,641,964			\$ 700,000	\$ 155,156	\$ 231,729	\$ 17,056,527	\$ 261,696	\$ 18,405,108		
1	Brea Mall Expansion / Owner-	Business Incentive	2/5/1988	6/30/2022	Simon Properties	Tax increment reimbursement for	AB	6,643,722	N					1,107,287		1,107,287		
3	2003 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2032	Bank of New York	Debt service payment due to bond trustee in January	AB	50,438,587	N					366,569		366,569		
4	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in February	C	16,917,295	N					342,597		342,597		
5	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in February	C	5,558,478	N					132,556		132,556		
6	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	Bonds Issued On or Before 12/31/10	11/1/2008	9/1/2026	Bank of New York	Debt service payment due to bond trustee in February	C	2,718,333	N					71,744		71,744		
7	2011 Tax Allocation Bonds, Series A	Bonds Issued After 12/31/10	6/1/2011	8/1/2036	Bank of New York	Debt service payment due to bond trustee in January	AB	65,407,002	N					107,875		107,875		
8	2011 Tax Allocation Bonds, Series B	Bonds Issued After 12/31/10	6/1/2011	8/1/2029	Bank of New York	Debt service payment due to bond trustee in January	AB	17,874,990	N					353,321		353,321		
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	Revenue Bonds Issued On or Before 12/31/10	11/1/2004	7/1/2021	City of Brea	Debt service payment due in June	AB	2,421,606	N					312,366		312,366		
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	Revenue Bonds Issued On or Before 12/31/10	12/1/2010	7/1/2021	City of Brea	Debt service payment due in June	AB	6,784,099	N					932,000		932,000		
12	2003 Tax Allocation Bond	Reserves	7/1/2003	8/1/2032	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in July per HS 34171(d)(1)(A)	AB	366,569	N					366,569		366,569		
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in August per HS 34171(d)(1)(A)	C	1,019,597	N					1,019,597		1,019,597		
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in August per HS 34171(d)(1)(A)	C	360,556	N					360,556		360,556		
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	Reserves	11/1/2008	9/1/2026	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in August per HS 34171(d)(1)(A)	C	151,744	N					151,744		151,744		
16	2011 Tax Allocation Bonds, Series A	Reserves	6/1/2011	8/1/2036	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in July per HS 34171(d)(1)(A)	AB	132,875	N					132,875		132,875		
17	2011 Tax Allocation Bonds, Series B	Reserves	6/1/2011	8/1/2029	Bank of New York	Debt service payment reserve set a side for bond payment due to bond trustee in July per HS 34171(d)(1)(A)	AB	443,321	N					443,321		443,321		
18	Bond Services/Contract for Professional Services	Fees	11/20/2007	8/1/2036	Keyser Marston Assoc.	Annual reports for bond compliance fiscal consultant report	AB,C	15,000	N		15,000					15,000		
19	Bond Services/Contract for Professional Services	Legal	7/1/2001	8/1/2036	Jones Hall	Bond counsel services	AB,C	10,000	N			10,000				10,000		
20	Financial Services/Contract for Professional Services	Fees	7/1/2001	8/1/2036	Bank of New York	Trustee services for bonds	AB,C	20,000	N		20,000					20,000		
21	Bond Services/Contract for Professional Services	Fees	1/21/2014	8/1/2036	BLX Group, LLC	Arbitrage calculation for bonds	AB,C	15,000	N		15,000					15,000		
24	Legal Services/Professional Services Agreement	Admin Costs	7/1/2007	8/1/2036	Richards, Watson, & Gershon	Legal services	AB,C	-	Y						-	-		
25	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	11/20/2007	6/30/2016	Jeff Nagasaki	Appraisals for sale of Successor Agency real property	AB	10,000	N			10,000				10,000		

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
26	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	1/1/2008	6/30/2016	Lawyer's Title	Title reports for sale of Successor Agency real property	AB	10,000	N			10,000			10,000
27	Land Sales or Transfers/Professional Services Agreement	Property Dispositions	1/1/2008	6/30/2016	Progressive Escrow	Escrow services for sale of Successor Agency real property	AB	5,000	N			5,000			5,000
28	The Tracks at Brea Trail	Improvement/Infrastructure	4/18/2011	5/1/2015	City of Brea	Pedestrian and bike trail	AB,C	5,500,000	N						-
29	Downtown Parking Structure	Improvement/Infrastructure	6/1/2011	6/1/2014	City of Brea	Capital improvement project/downtown parking	AB	7,092,250	N						-
30	Birch Hills Community Facility	Improvement/Infrastructure	6/1/2011	6/1/2014	City of Brea	Capital improvement project/community facility	AB	4,000,000	N						-
31	Gateway Center/Disposition & Development Agreement	Business Incentive Agreements	2/1/1994	9/1/2021	Brea Gateway Center	Reimbursement for annual Mello - Roos Taxes	AB	315,380	N			22,500			22,500
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	8/1/1999	12/31/2019	Emeritus at Brea (Cypress Gardens)	Rent subsidies for low-income seniors	Citywide	54,864	N		4,572				4,572
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	12/1/1995	12/31/2019	John Toner (Bandera Estates)	Rent subsidies for low-income seniors	AB	128,016	N		10,668				10,668
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	3/1/2006	12/31/2019	Elka & Ellen Rieder (Brea Woods Senior Apts)	Rent subsidies for low-income seniors	Citywide	128,016	N		10,668				10,668
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/16/2002	12/31/2019	Anne Canavier	Rent subsidies for low-income seniors	Citywide	18,288	N		1,524				1,524
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/15/1997	12/31/2019	Crestmont Mobile Home Park	Rent subsidies for low-income seniors	Citywide	36,576	N		3,048				3,048
38	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	3/1/1999	12/31/2019	Satellite Management Co. (Heritage Plaza Apts)	Rent subsidies for low-income seniors	Citywide	201,168	N		16,764				16,764
39	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	1/1/2010	12/31/2019	Hollydale Mobile Estates	Rent subsidies for low-income seniors	Citywide	36,576	N		3,048				3,048
40	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	1/17/1999	12/31/2019	Gene Norcutt (Imperial Apartments)	Rent subsidies for low-income seniors	AB	-	Y						-
41	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	12/15/2009	12/31/2019	Loida Dimatulac (Our Lady of Solace)	Rent subsidies for low-income seniors	Citywide	18,288	N		1,524				1,524
42	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	4/1/1992	12/31/2019	Lake Park Brea	Rent subsidies for low-income seniors	Citywide	347,472	N		28,956				28,956
43	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	8/1/1999	12/31/2019	Mr. & Mrs. William Kimble (Orange Villa Senior Apts)	Rent subsidies for low-income seniors	AB	36,576	N		3,048				3,048
44	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	2/15/2008	12/31/2019	Rancho Brea Mobile Home Estates	Rent subsidies for low-income seniors	Citywide	18,288	N		1,524				1,524
45	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	10/1/2001	12/31/2019	USA Properties (Vintage Canyon Senior Apts)	Rent subsidies for low-income seniors	Citywide	219,456	N		18,288				18,288
46	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	1/1/2009	12/31/2019	Mehrab Behvandi (Williams Senior Apts)	Rent subsidies for low-income seniors	AB	18,288	N		1,524				1,524
48	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Miscellaneous	9/18/2006	12/31/2019	Tibor Losonzi (Bathesda Home Care)	Rent subsidies for low-income seniors	Citywide	-	Y						-
49	Successor Agency Administration	Admin Costs	2/1/2012	12/31/2036	City of Brea/Richards Watson & Gershon	Reimbursement for staff personnel and other costs/City Attorney Fees	Citywide	391,550	N			104,466		261,696	366,162
50	Reimbursement for staff personnel and other costs - ROPS III	City/County Loans After 6/27/11	2/1/2012	12/31/2036	City of Brea	Reimbursement for staff personnel and other costs. - ROPS III	Citywide		Y						-
51	2013 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	8/1/2026	Bank of New York	Debt service payment due to bond trustee in January.	AB	116,234,600	N				2,102,775		2,102,775
52	2013 Tax Allocation Refunding Bonds	Reserves	12/1/2013	8/1/2026	Bank of New York	Debt service payment reserve set aside for bond payment due to bond trustee in July per HS 34171(d)(1)(A)	AB	8,752,775	N				8,752,775		8,752,775
53	Reimbursement for staff personnel and other costs - ROPS 13/14A	Admin Costs	2/1/2012	12/31/2036	City of Brea	Reimbursement for staff personnel and other costs-ROPS 13-14A	Citywide	69,763	N			69,763			69,763
54	1991B Bond Proceeds Funding Agreement	Improvement/Infrastructure	9/16/2014	6/30/2018	City of Brea	Capital improvement projects or other activities	AB, C	700,000	N	700,000					700,000

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	2,854,352	17,327,825	503,743		188,306	98,385	The amount reported for Reserve Balance of \$503,743 is the money remaining from the former Low and Moderate Income Housing Fund.	
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	88,369	39,028	420		69,965	18,547,449	Revenues reported under RPTTF for Non-Admin and Admin agree in total to the January 2014 allocation of RPTTF for the County.	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		57,601	-	-	98,691	4,036,175	The amount reported for Bonds issued on or after 01/01/2011 of \$57,601 is from excess investment earnings on cash held with the bond trustee.	
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	2,246,054	2,944,868				13,495,638	Retention of amounts reported for Bond Proceeds are the cash debt service funds held with the bond trustee.	
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						923,058	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	696,667	14,364,384	504,163	-	159,580	190,963		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	2,942,721	17,309,252	504,163	13,495,638	159,580	1,114,021		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	10,000	10,000	420		250,000	151,615	Revenues reported under RPTTF for Non-Admin and Admin agrees in total to the June 2014 allocation of RPTTF from the County. This amount was reduced from the cash reported in our financial records as of June 30, 2014 in order to report on Line 8.	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)			366,286	13,495,638	138,662	250,000		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	2,256,054	2,944,868			67,763		Retention of amounts reported for Bond Proceeds are the cash debt service funds held with the bond trustee.	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	696,667	14,374,384	138,297	-	203,155	1,015,636		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
 Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 57,601	\$ -	\$ -	\$ 84,050	\$ 98,691	\$ 18,217,449	\$ 18,217,449	\$ 18,217,449	\$ 17,295,391	\$ 923,058	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ 923,058		
24	Legal Services/Professional Services Agreement	-	-	-	-	-	-	-	-	-	-	-	30,000	30,000	-	15,588	-	-		
25	Land Sales or Transfers/Professional Services Agreement	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000	-	-	-	-	-	10,000		
26	Land Sales or Transfers/Professional Services Agreement	-	-	-	-	-	-	10,000	10,000	10,000	-	10,000	-	-	-	-	-	10,000		
27	Land Sales or Transfers/Professional Services Agreement	-	-	-	-	-	-	5,000	5,000	5,000	-	5,000	-	-	-	-	-	5,000		
28	Tracks at Brea Trail	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
29	Downtown Parking Structure	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
30	Birch Hills Community Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
31	Gateway Center/Disposition & Development Agreement	-	-	-	-	22,500	22,120	-	-	-	-	-	-	-	-	-	-	-		
32	Brea Wood Senior Apts/Development Agreement & Operating Agreement	-	-	-	-	-	-	1,500	1,500	1,500	-	1,500	-	-	-	-	-	1,500		
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	4,572	4,572	4,572	4,572	-	-	-	-	-	-	-		
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	12,192	12,192	12,192	10,668	1,524	-	-	-	-	-	1,524		
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	12,192	12,192	12,192	11,194	998	-	-	-	-	-	998		
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	1,524	1,524	1,524	1,524	-	-	-	-	-	-	-		
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	3,048	3,048	3,048	3,048	-	-	-	-	-	-	-		
38	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	24,384	24,384	24,384	19,812	4,572	-	-	-	-	-	4,572		
39	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	3,048	3,048	3,048	3,048	-	-	-	-	-	-	-		
40	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	1,524	1,524	1,524	762	762	-	-	-	-	-	762		
41	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	1,524	1,524	1,524	1,524	-	-	-	-	-	-	-		
42	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	36,576	36,576	36,576	33,274	3,302	-	-	-	-	-	3,302		
43	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	4,572	4,572	4,572	3,489	1,083	-	-	-	-	-	1,083		
44	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	1,524	1,524	1,524	1,524	-	-	-	-	-	-	-		
45	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-	-	-	-	-	-	22,860	22,860	22,860	19,304	3,556	-	-	-	-	-	3,556		

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 (Report Amounts in Whole Dollars)

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 57,601	\$ -	\$ -	\$ 84,050	\$ 98,691	\$ 18,217,449	\$ 18,217,449	\$ 18,217,449	\$ 17,295,391	\$ 923,058	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ 923,058		
46	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-		-		-		1,524	1,524	1,524	1,524	-						-		
47	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-		-		-		1,524	1,524	1,524	-	1,524							1,524	
48	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	-		-		-		1,524	1,524	1,524	508	1,016							1,016	
49	Successor Agency Administration	-		-		61,550	76,571	-		-		-	300,000	300,000			314,412		-	
50	Reimbursement for staff personnel and other costs - ROPS III	-		-		-		-		-		-							-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #		Notes/Comments
1	Brea Mall Expansion / Owner-Participation Agreement	The Brea Mall Agreement has a senior pledge of tax revenues ahead of all Project Area AB Bonds and the payment is due annually in June
3	2003 Tax Allocation Bond	This is the debt service payment due to bond trustee in January.
4	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the debt service payment due to bond trustee in February.
5	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the debt service payment due to bond trustee in February.
6	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the debt service payment due to bond trustee in February.
7	2011 Tax Allocation Bonds, Series A	This is the debt service payment due to bond trustee in January.
8	2011 Tax Allocation Bonds, Series B	This is the debt service payment due to bond trustee in January.
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
12	2003 Tax Allocation Bond	This is the reserve set aside for the payment due to bond trustee for July.
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the reserve set aside for the payment due to bond trustee for August.
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the reserve set aside for the payment due to bond trustee for August.
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the reserve set aside for the payment due to bond trustee for August.
16	2011 Tax Allocation Bonds, Series A	This is the reserve set aside for the payment due to bond trustee for July.
17	2011 Tax Allocation Bonds, Series B	This is the reserve set aside for the payment due to bond trustee for July.
18	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
19	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
20	Financial Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
21	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds. The amount requested is an estimate. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
24	Legal Services/Professional Services Agreement	Ongoing legal services. Costs now included in item 49.
25	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
26	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement and did not have a beginning or ending date. Beginning and ending dates were used for validation purposes. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
27	Land Sales or Transfers/Professional Services Agreement	The amount requested is an estimate. This has been a long-standing agreement and did not have a beginning or ending date. Beginning and ending dates were used for validation purposes. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
32	Brea Wood Senior Apts/Development Agreement & Operating Agreement	Obligation Retired.
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 3 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 7 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 7 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
38	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 11 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
39	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #		Notes/Comments
40	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Obligation Retired.
41	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
42	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 19 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
43	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
44	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
45	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 12 participants. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
46	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant. Reserve Balance is from the unspent cash balance of former low and moderate income housing funds available for enforceable obligations.
48	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Obligation Retired.
49	Successor Agency Administration	Funding source noted as Other Revenues is from rents, interest earnings, etc. begin ROPS 14-15B the costs for City Attorney.
51	2013 Tax Allocation Refunding Bonds	This is the debt service payment due to bond trustee in January. Will be excluded.
52	2013 Tax Allocation Refunding Bonds	This is the reserve set aside for the payment due to bond trustee for July.
53	Reimbursement for staff personnel and other costs - ROPS 13/14A	Unbilled personnel staff costs for July to November 2013 due to late posts of monthly payrolls.
54	1991B Bond Proceeds Funding Agreement	Capitol improvements projects

Recognized Obligation Payment Schedule (ROPS) 14-15B - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

		Notes/Comments
1	Brea Mall Expansion / Owner-Participation Agreement	The Brea Mall Agreement has a senior pledge of tax revenues ahead of all Project Area AB Bonds and the payment is due annually in June
2	2001 Tax Allocation Bond, Series A	\$140,171 toward funding 2013 Refunding Bonds, see ROPS 14-15A, item 51.
3	2003 Tax Allocation Bond	This is the debt service payment due to bond trustee in January for \$366,569 with balance applied toward 2013 Refunding Bonds, see ROPS 14-15A, item 51.
4	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the debt service payment due to bond trustee in February.
5	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the debt service payment due to bond trustee in February.
6	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the debt service payment due to bond trustee in February.
7	2011 Tax Allocation Bonds, Series A	This is the debt service payment due to bond trustee in January, payment also funded by excess investment earnings with bond trustee.
8	2011 Tax Allocation Bonds, Series B	This is the debt service payment due to bond trustee in January, payment also funded by excess investment earnings with bond trustee.
9	Community Center / 2004 Refunding Lease Revenue Bonds, Third Supplement to Amended and Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
10	Civic Center & Community Center / 2010 Refunding Lease Revenue Bonds, Fourth Supplement to Amended & Restated Reimbursement Agreement	This is the debt service payment due to bond trustee in June.
11	2001 Tax Allocation Bond, Series A	Amount used toward funding of 2013 Refunding Bonds, see ROPS 14-15A, item 51.
12	2003 Tax Allocation Bond	This is the reserve set aside for the payment due to bond trustee for July for \$366,569. Balance used toward funding 2013 Refunding Bonds, see ROPS 14-15A, item 51.
13	2008 Tax Allocation Bonds, Series A / Tax-Exempt Redevelopment Project Loan	This is the reserve set aside for the payment due to bond trustee for August.
14	2008 Tax Allocation Bonds, Series A / Tax-Exempt Housing Loan	This is the reserve set aside for the payment due to bond trustee for August.
15	2008 Tax Allocation Bonds, Series B / Taxable Housing Loan	This is the reserve set aside for the payment due to bond trustee for August.
16	2011 Tax Allocation Bonds, Series A	This is the reserve set aside for the payment due to bond trustee for July.
17	2011 Tax Allocation Bonds, Series B	This is the reserve set aside for the payment due to bond trustee for July.
18	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
19	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
20	Financial Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.
21	Bond Services/Contract for Professional Services	The need for these services will be through the maturity of the bonds.

Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #		Notes/Comments
24	Legal Services/Professional Services Agreement	Ongoing legal services.
25	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement that did not have an ending date. Ending date noted was used for validation purposes.
26	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement and did not have a beginning or ending date. Beginning and ending dates were used for validation purposes.
27	Land Sales or Transfers/Professional Services Agreement	This has been a long-standing agreement and did not have a beginning or ending date. Beginning and ending dates were used for validation purposes.
31	Gateway Center/Disposition & Development Agreement	Funding source noted as Other Revenues is from rents.
32	Brea Wood Senior Apts/Development Agreement & Operating Agreement	Obligation will end in June 2014.
33	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 3 participants.
34	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 8 participants.
35	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 8 participants.
36	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
37	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants.
38	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 16 participants.
39	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 2 participants.
40	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
41	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
42	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 24 participants.
43	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 3 participants.
44	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
45	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there are 15 participants.
46	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
47	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
48	Senior Rental Program/Senior Citizen Housing Subsidy Agmt.	Currently there is 1 participant.
49	Successor Agency Administration	Funding source noted as Other Revenues is from rents and interest earnings

**SUCCESSOR AGENCY TO THE BREA REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(January 1, 2015 through June 30, 2015)**

SALARIES AND BENEFITS		269,762
	Subtotal	269,762
MAINTENANCE AND OPERATION		
Training		250
Auditing Services		6,600
Investment Services		6,000
Professional Services		5,000
Operation of Acquired Property		1,000
Office Supplies		1,000
Cell phones		750
Meeting Expenses		2,500
Computers		500
Postage		150
Equipment Repair & Rental		2,050
Mileage		50
Membership		200
Overhead Charges		40,350
	Subtotal	66,400
	TOTAL	336,162

Note: The Administrative Budget covers costs incurred by the City of Brea for the operation of the Successor Agency to the Brea Redevelopment Agency. These costs are reimbursed to the City by the Successor Agency from their administrative allowance and other revenues.